

Message Text

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ORIGIN NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 NSC-05 SS-15 STR-01

CEA-01 AGR-05 L-02 H-01 DODE-00 PA-01 USIA-06 PRS-01

/079 R

DRAFTED BY NEA/INS:RBMORLEY:MMK

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EB/ISM - MR. DUX

EB/IFD - MR. CROWE

TREASURY - MR. KANHOUWA

EXIM - MR. ALBRIGHT

NEA/BLC - MR. MATTER

COMMERCE/OIM - MR. SONNE

L/EB - MR. BOND

EB/OT:MR. MORRISON

AGRICULTURE:MR. RANSOM

EB/OMA:MR. RIEGG

EB/OFD:MR. WITTING

STR:MR. LANDE (INFO)

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R 292318Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

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E.O. 11652:N/A

TAGS: EGEN, IN

SUBJECT: ECONOMIC/COMMERCIAL SUBCOMMISSION - AGENDA

REF: NEW DELHI 15688

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1. DEPARTMENT APPRECIATES PROMPT SUBMISSION EMBASSY VIEWS SUBCOMMISSION AGENDA AND OTHER THOUGHTS CONTAINED REFTEL. DEPARTMENT AGREES IN PRINCIPLE THAT IT IS DESIRABLE AMBASSADOR OR HIS REPRESENTATIVE ATTEND SUBCOMMISSION MEETINGS WITH STATUS OF MEMBER, SUBJECT TO AVAILABILITY OF TRAVEL FUNDS WHEN MEETINGS IN WASHINGTON.

2. EMBASSY REQUESTED DEVELOP WITH GOI AGREED AGENDA ON AD REFERENDUM BASIS, TO INCLUDE ITEMS IN PARAGRAPHS 3-5 BELOW. IF POSSIBLE, AGENDA SHOULD BE SUBMITTED TO DEPARTMENT BY DECEMBER 9.

3. PRIVATE SECTOR PARTICIPATION: WE WILL PROPOSE ESTABLISHMENT OF A JOINT BUSINESS COUNCIL, ALL PRIVATE ON THE U.S. SIDE AND PRIVATE AND GOVERNMENTAL ON THE INDIAN SIDE. WE BELIEVE THIS TO BE THE BEST WAY TO GIVE OUR PRIVATE SECTOR A ROLE IN THE DEVELOPMENT OF OUR ECONOMIC AND COMMERCIAL RELATIONSHIP WITH INDIA. FYI: THE U.S. CHAMBER HAS BEEN REQUESTED TO

PLAY THE LEAD ROLE ON THE U.S. SIDE, AND WE HOPE TO HAVE THIS NAILED DOWN BEFORE THE SUBCOMMISSION MEETING. END FYI.

4. TRADE: INCLUDED IN THIS ITEM WOULD BE:

A) MULTILATERAL TRADE NEGOTIATIONS, INCLUDING U.S. EXPLANATION OF TRADE REFORM ACT, GSP, PLANS FOR MTN.

B) A DISCUSSION OF BILATERAL TRADE ISSUES (INCLUDING TARIFF AND NON-TARIFF BARRIERS TO TRADE).

C) CONSIDERATION OF NEW TECHNIQUES TO EXPAND TRADE.

D) INDIAN PROBLEMS OBTAINING COMMODITIES IN SHORT SUPPLY FROM THE U.S.

E) EXCHANGES OF MARKETING INFORMATION - WE ARE PREPARED TO OFFER ALL INFORMATION IN THE PUBLIC DOMAIN LIMITED OFFICIAL USE

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AND TO CONSIDER PROVIDING TECHNICAL ADVICE TO IMPROVE INDIAN EXPORT MARKETING PROGRAMS IN GENERAL. WE WOULD NOT BE ABLE TO OFFER HELP DESIGNED TO GIVE INDIA SPECIAL ADVANTAGES IN U.S. MARKETS.

F) TRADE POLICY ISSUES AND THEIR TREATMENT IN INTERNATIONAL ORGANIZATIONS, FOR EXAMPLE UNCTAD AND COMMODITY PRICING ARRANGEMENTS.

5. INVESTMENT - TO INCLUDE THE FOLLOWING:

A) WE WOULD LIKE CLARIFICATION FROM GOI OF ITS POLICY TOWARD FOREIGN PRIVATE INVESTMENT. THIS COULD BE FOLLOWED BY A DISCUSSION OF THE REASONS WHY POTENTIAL INVESTMENT IS IMPEDED, WITH A FOCUS ON WAYS TO IMPROVE THE INVESTMENT CLIMATE. THESE MIGHT INCLUDE:

- 1) INTERNAL GOI PRICING POLICY
- 2) FOREIGN EXCHANGE REGULATION ACT
- 3) LACK OF DOUBLE TAXATION TREATY - SUCH A TREATY WOULD HELP REASSURE FIRMS CONTEMPLATING INVESTMENT IN INDIA. HOWEVER, THE GOI MIGHT ONLY WANT TO CONSIDER A TREATY IF IT CONTAINED AN INVESTMENT INCENTIVE PROVISION, ON WHICH WE CANNOT AGREE.

B) JOINT U.S.-INDIAN INVESTMENT IN THIRD COUNTRIES.
(IF INDIANS WISH)

C) TECHNOLOGY FLOWS - WHILE WE CAN PLAY A FACILITATIVE ROLE, WE WILL MAKE THE POINT THAT THE TECHNOLOGY THE

GOI SEEKS IS ESSENTIALLY THE PROPERTY OF OUR PRIVATE SECTOR, AND MUST BE INDUCED BY GOI POLICIES TO COME TO INDIA.

6. WHILE PRIMARY DRAFTING RESPONSIBILITY FOR POSITION PAPERS WILL BE ASSIGNED TO VARIOUS OFFICES IN WASHINGTON, WE WOULD LIKE EMBASSY COMMENT ON ALL ITEMS BY DECEMBER 13.

7. FYI: POSSIBLE FCN TREATY NOT INCLUDED ON PROPOSALS
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FOR AGENDA. WE BELIEVE FUNDAMENTAL DISAGREEMENT ON COMPENSATION ISSUE PRECLUDES ANY POSSIBILITY OF MOVEMENT TOWARD NEGOTIATION SUCH A TREATY, ALTHOUGH WE AGREE THAT IT WOULD BE USEFUL TO HAVE THIS.

8. FYI: WE DO NOT RPT NOT WISH TO INCLUDE GLOBAL FOOD AND ENERGY PROBLEMS IN THE AGENDA. IF GOI SUGGESTS CONVERSATIONS IN THESE AREAS, ASSISTANT SECRETARY ENDERS WOULD BE PREPARED TO MEET PRIVATELY WITH APPROPRIATE GOI OFFICERS. END FYI. INGERSOLL

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